

BOARD

#1B

RESOLUTION NO. 26892

APPROVE PRIVATE EXECUTIVE SESSION

WHEREAS, the Open Public Meetings Act and the Fort Lee Board of Education reserve the right within the constraints of State Law to sit in Private Session; and

WHEREAS, there now exists a need for this Board of Education to meet in Private Session for the following purposes:

- a. Board Attorney – Status Report on Litigation
- b. FLEA Negotiations
- c. Personnel Matters as needed

NOW, THEREFORE, BE IT RESOLVED, that the Fort Lee Board of Education conduct a Private Executive Session immediately to discuss exempt matters listed above and any such matters that may come before the Board; and

BE IT FURTHER RESOLVED that the public will be informed regarding the topics discussed in Private as follow:

- a. Upon conclusion of litigation issues
- b. Upon conclusion of negotiations
- c. If and when legally allowed

DATED: March 16, 2015

Motion by: Mr. Yusang Park

Seconded by: Mrs. Candace Romba

Motion Passed

Motion Failed

ROLL CALL	AYES	NAYS	ABSENT	ABSTAINED
MRS. ESTHER HAN SILVER	X			
MRS. HOLLY MORELL	X			
MR. MICHAEL OSSO	X			
MR. YUSANG PARK	X			
MR. AMMAD QURAISHI	X			
MRS. CANDACE ROMBA	X			
MR. JOSEPH SURACE			X	
MR. JEFF WEINBERG			X	
MR. DAVID SARNOFF	X			

FINANCE COMMITTEE

#1F

RESOLUTION NO. 26893

**ADOPTION OF TENTATIVE BUDGET
FOR THE 2015-2016 SCHOOL YEAR**

BE IT RESOLVED, that the Fort Lee Public School District Board of Education adopt the tentative budget for the 2015-2016 school year as follows:

	<u>Budget</u>	<u>Local Tax Levy</u>
General Fund	\$60,374,226	\$57,177,129
Special Revenue Fund	1,423,148	-0-
Debt Service Fund	2,996,413	2,994,205
TOTAL BASE BUDGET	\$64,793,787	\$60,171,334

BE IT FURTHER RESOLVED, that banked CAP in the amount of \$420,789 be utilized to accommodate increased costs for Special Education Related Services, Extraordinary Services, Tuition and Transportation, all of which are required for the 2015-2016 school year, and

BE IT FURTHER RESOLVED, that CAP adjustment of \$209,148 be utilized for health benefit premium increases that totaled \$660,481.

DATED: March 16, 2015

Motion by: Mr. Yusang Park

Seconded by: Mrs. Holly Morell

Motion Passed

Motion Failed

ROLL CALL	AYES	NAYS	ABSENT	ABSTAINED
MRS. ESTHER HAN SILVER	X			
MRS. HOLLY MORELL	X			
MR. MICHAEL OSSO	X			
MR. YUSANG PARK	X			
MR. AMMAD QURAISHI	X			
MRS. CANDACE ROMBA	X			
MR. JOSEPH SURACE			X	
MR. JEFF WEINBERG			X	
MR. DAVID SARNOFF	X			